

**METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA**  
**PRELIMINARY SCHEDULE FOR THE ADOPTION OF**  
**FY 2016-2017 AND FY 2017-2018 BUDGET AND RATES**

<u>Description</u>	<u>Date</u>
<b>1. Meet with Jeff to discuss proposed financial plan and related topics</b>	<b>Week of December 28, 2015</b>
<b>2. Finance and Insurance Committee Meeting (RFC Attend)</b>	<b>February 8, 2016</b>
<ul style="list-style-type: none"> <li>● 10-year Financial Plan: Budget and Revenue Requirement</li> <li>● Revenue, cost and demand volatility issues</li> <li>● Treatment “enterprise” fund               <ul style="list-style-type: none"> <li>○ Fixed revenue recovery</li> <li>○ Industry norms regarding fixed vs. variable revenue recovery</li> <li>○ Revenue requirement reallocation to other MWD rates</li> <li>○ Member agency preliminary bill impacts</li> </ul> </li> </ul>	
<b>3. F&amp;I Committee OR Board Meeting (RFC Attend)</b>	<b>February 23, 2016</b>
<ul style="list-style-type: none"> <li>● Follow-up from prior meeting</li> <li>● Preliminary cost of service presentation</li> <li>● Not a full cost of service study but preliminary financial planning outcomes regarding annual percentage increases in revenue</li> </ul>	
<b>4. F&amp;I Committee Meeting (RFC Attend)</b>	<b>March 7, 2016</b>
<ul style="list-style-type: none"> <li>● Final direction from Committee</li> <li>● Preliminary cost of service study outcomes               <ul style="list-style-type: none"> <li>○ Status quo rates and fund organization</li> <li>○ Status quo rates with a treatment enterprise fund</li> <li>○ Rates with new treatment fixed charge rate design</li> </ul> </li> </ul>	
<b>5. Board Meeting / Public Hearing (RFC Attend)</b>	<b>March 8, 2016</b>
<ul style="list-style-type: none"> <li>● Same agenda as F&amp;I Committee workshop held on March 7, 2016</li> </ul>	
<b>6. Workshop #4 at Executive Committee</b>	<b>March , 2016</b>
<b>7. Board Meeting (RFC Attend)</b>	<b>April 11-12, 2016</b>
<ul style="list-style-type: none"> <li>● Adopt FY 2016-2017 and FY 2017-2018 Rates</li> <li>● Presentation of full budget package, e.g., detailed cost of service study and all supporting materials</li> </ul>	