

Set Public Hearing for Water Rates and Charges and Ad Valorem Property Tax for 2017 and 2018

Finance & Insurance Committee
Item 8-1
February 8, 2015



Background

- Administrative Code Section 4304, paragraph (c)
 - Subsequent to presentations on rates and charges at February Committee meeting, Finance and Insurance Committee to hold public meeting before its April meeting
- Metropolitan Water District Act Section 124.5
 - Authorizes the Board to consider suspending limit on ad valorem property tax rates after holding a public hearing

F&I Committee

8-1, page 2

February 8, 2016

Pursuant to Administrative Code Section 4304, the F&I Committee receives presentations regarding the biennial budget and revenue requirements and recommended water rates at its February meeting

The General Manager also presents recommendations regarding continuation of water standby or availability of service charges

Administrative Code Section 4304, paragraph (c), provides that the Committee will hold a public hearing subsequent to the February meeting

Metropolitan Water District Act Section 124.5 authorizes the Board to hold a hearing to consider whether that section's limits on ad valorem property tax rates should be exceeded for the fiscal integrity of the district

Notice of this hearing must be given to the offices of the Speaker of the Assembly and the President pro Tempore of the Senate at least 10 days prior to the hearing.

Requested Action

- Set a combined meeting for both hearings
 - Board meeting on March 8, 2016

The two public hearings involve issues relevant to the district's rates, charges, and property taxes

Staff recommends that the meeting be combined and scheduled for the Board meeting on March 8, 2016

Board Options

● Option # 1

- Adopt CEQA determination
- Schedule a combined public hearing for March 8, 2016
- Direct General Manager to publish notice of meeting

● Option # 2

- Adopt CEQA determination
- Set either separate public hearings or a combined public hearing on a different date or dates, so long as public meeting on rates and charges is held prior to April Committee meeting

Staff Recommendation

- Option #1 – Adopt CEQA determination and
 - Adopt CEQA determination
 - Schedule a combined public hearing for March 8, 2016
 - Direct General Manager to publish notice of meeting

