

**LINCOLN AVENUE WATER COMPANY
SCHEDULE OF RATES AND CHARGES**

Approved by the Board of Directors effective on June 1, 2018

The following rates and charges are hereby fixed and established as the rates and charges to be collected by the Company for water services furnished by the Company to shareholders or authorized users of record.

MONTHLY WATER BILLING

Your water meter is read between the 12th and 15th of each month. This bill is prepared and mailed to you on the 1st of the following month. Water consumption is measured in cubic feet. Each water unit represents 100 cubic feet or 748 gallons.

WATER BILL RATE STRUCTURE

Lincoln Avenue Water Company has a Four Tier Water Rate Structure to promote water conservation. Your total water bill will consist of a monthly service charge, water unit consumption charge, and a catastrophic loss fund charge (CLF) plus any miscellaneous charges that might be assessed to your account. All bills are due and payable upon receipt.

WATER CHARGES EFFECTIVE ON JUNE 1, 2018

**CURRENT WATER CHARGES
FOUR TIER WATER RATE STRUCTURE**

TIER	UNITS	CHARGE
I	0 - 7	\$3.30
II	8 - 20	\$3.89
III	21 - 40	\$4.32
IV	41 & Up	\$4.79

SHAREHOLDER WITH MULTIPLE SHARES

Shareholders who own multiple shares in Lincoln Avenue Water Company will be allotted additional water units at the Tier I rate based on the number of shares owned up to a maximum 10 shares.

Example:

Shareholder with 2 shares will receive 14 units at the Tier I rate,
Shareholder with 3 shares will receive 21 units at the Tier I rate, etc...

Properties that have multiple water meters but only 1 share of water stock or insufficient number of shares of water stock will be charged the following:

The primary water meter with the assigned water stock shares will be charged the Four Tier Water Rate Structure. The secondary water meters will be charged a three tier rate structure as follow:

SECONDARY WATER METER(S) WATER CHARGE THREE TIER WATER RATE STRUCTURE

TIER	UNITS	CHARGE
I	0 - 20	\$3.89
II	21 - 40	\$4.32
III	41 & Up	\$4.79

MONTHLY STAND- BY SERVICE CHARGE

The monthly stand by service charge for a single family residence and commercial accounts is \$29.90 per month per meter.

CATASTROPHIC LOSS FUND

There will be a special \$3.75 monthly charge to your water bill to fund a special catastrophic loss reserve account. This Catastrophic Loss Fund will be used to address loss or damage due to earthquake, fire, flood etc... This fund will be collected over a ten year period or until it reaches a total of \$2,000,000 at which time the funding will terminate.

COMMERCIAL ACCOUNTS

Commercial Accounts can include government accounts, property owned or rented for the purpose of conducting a business such as restaurant, church, school, etc.

MULTIPLE DWELLING UNITS

The basic charge for multiple dwelling units shall be \$5 per month for each additional unit.

Multiple dwelling can include two or more on the lot, duplexes, rear houses, converted garages, etc. Only the dwelling unit fronting the street will require a water meter.

(Rates and charges for any class of water service not listed herein shall be determined by the Board of Directors).

1. SERVICE DEPOSIT:

Owners:

A \$200 deposit is required of new property owners for water service.

Renters:

A \$350 deposit is required of all renters before water service can be provided, unless, other arrangements are made by the owner.

Other:

A \$500 deposit is required of all renters that have a special arrangement with the property owner. This deposit will also apply if the property owner is unable to provide proof of ownership or has insufficient proof of ownership.

All deposits shall be refunded by the Company less any balance owed at the termination of service.

2. **WATER STOCK TRANSFER FEE:**

Water Stock Transfer Fee:

A fee of \$100 must be paid to transfer water stock.

A new water stock certificate will be issued to individuals who provide proof of ownership such as Grand Deed, Deed of Trust, or Escrow Documents stating the name of the new legal owner.

Lost Certificate Affidavit Fee:

A fee of \$100 must be paid for filing a lost certificate affidavit form.

If the original certificate of water stock has been lost, the applicant shall execute a lost certificate affidavit form provided by the Company.

3. **METER TEST FEE:**

If a customer questions the accuracy of a water meter and desires a meter test, this test will be made upon receipt of a deposit of \$100 to cover the cost. The Company will then have the meter tested. If the meter should test more than 3% fast, the \$100 deposit will be refunded and billing adjustments will be authorized by the Company. If the meter is found to be accurate within the allowable 3% tolerance, the \$100 deposit will be retained by the Company and no billing adjustments will be made.

4. **LATE PAYMENT FEE:**

A late fee of \$15 will be charged to your account if your payment is received more than 30 days past the due date. This fee will be added to your Final Notice bill generated on the 15th of each month.

5. **AFTER HOURS NON-EMERGENCY FEE:**

A non-emergency fee of \$100 must be paid to have service restored after Company normal operating hours in the event water service is shut-off due to non-payment, returned check or unscheduled water turn-on.

6. **AFTER HOURS SERVICE CALL FEE:**

A fee of \$150 will be charged by the Company for service calls received after normal operating hours when the call is determined to be non-waterworks related. This fee will apply to calls such as adjusting sprinklers, turning on/off sprinkler systems, correcting plumbing work performed by third party, etc.

This fee is subject to management review.

7. **RECONNECTION FEE:**

A reconnection fee of \$50 must be paid to have service restored in the event water service is shut-off due to non-payment of a water bill.

This fee will apply in addition to the after-hours non-emergency fee.

8. **RETURNED CHECK FEE:**

A returned check fee of \$30 will be charged for all returned checks. All returned checks must be redeemed in cash, money orders or cashier check within 24 hours after notification, or water service will be shut-off.

9. **SHUT OFF AT THE WATER MAIN FEE:**

A fee of \$1,500 must be paid to have service restored in the event water is shut-off at the water main in the street due to non-payment of water bill.

10. **METER TAMPERING AND OTHER FEES:**

A fee of \$100 must be paid to repair a broken lock, can, chain, etc. A fee of \$275 must be paid in the event of a broken gate valve, angle valve, or other damage to Company property. A fee of \$1,000 to \$5,000 must be paid in the event of meter tampering, which results into a complete service replacement.

11. **FIRE FLOW TEST FEE AND WILL SERVE LETTER FEE:**

A fee of \$200 must be paid when requesting a fire flow test (Form 195). Fire flow information is considered valid for six months. Any additional copy thereafter requires a \$50 fee. A fee of \$200 is required for a "Will Serve Letter".

12. **BACKFLOW PREVENTION DEVICE FLOW TEST (BPD) FEE:**

A fee of \$75 must be paid when requesting a BPD flow test. The purpose of this test is to determine whether the BPD is working accurately.

13. **FIRE LINES CHARGE:**

All fire lines service connection will be billed a \$35 monthly service charge. This Charge will be added to your monthly water bill.

14. **NEW SERVICE INSTALLATION OR SERVICE UPGRADE CHARGE:**

A new service application must be completed with the request for a new service installation.

Cost for new short side service will range from \$ 5,000 to \$10,000

Cost for new long side service will range from \$10,000 to \$15,000

15. **METER UPGRADE CHARGE (METER ONLY):**

Size	Flow (gpm)	Cost
3/4"	40	\$ 300
1"	60	\$ 500
1 1/2"	80	\$ 800
2"	120	\$ 1,050

16. **FIRE HYDRANT METER RENTAL CHARGE:**

Fire hydrant meter rental for commercial or construction usage will be charged the following:

Hydrant meter deposit: \$1,500

Daily Hydrant Meter Rental Fee: \$5

Water rate \$4.79 per unit.

